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Rockport Energy Corporation

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NEWS RELEASE

For Immediate Release: March 12, 1997

Stock Trading Symbol: RPT The Alberta Stock Exchange

Calgary, Alberta — Rockport Energy Corporation announces 100% successful completion to date of its ongoing Eyehill drilling program in Saskatchewan. The Corporation participated in the drilling and completion of 6 development wells of which four wells were horizontally drilled and two wells were vertically drilled. Three of these wells have increased net production by 130 BOPD and as a result, Rockport's production volumes have doubled since year end 1996 to 280 BOPD. The remaining three wells will be on production in the near term.

At Weyburn, Rockport has drilled a horizontal well and it is being completed and equipped for production.

The Corporation plans to drill a further 10 development oil wells on its core properties in Saskatchewan and Alberta over the next few months.

For further information:

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